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**Tree Holdings Limited**  
**齊家控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8395)**

**POSITIVE PROFIT ALERT**

This announcement is made by Tree Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review by the Board of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021 (the “**Current Year**”) and the information currently available, the Group is expected to record an increase in the unaudited profit attributable to equity holders of the Company by approximately HK\$8.7 million or 167.3% to approximately HK\$13.9 million for the Current Year as compared to approximately HK\$5.2 million for the year ended 31 March 2020. The increase was principally due to an increase in revenue derived from the sale of furniture and home accessories by approximately HK\$26.6 million, an increase in consulting income by approximately HK\$1.6 million, and an one off subsidy of approximately HK\$3.5 million received under the “Employment Support Scheme” from the Government of Hong Kong Special Administrative Region during the Current Year.

The Company is still in the course of finalizing its consolidated financial results of the Group for the Current Year. The information contained in this announcement is only based on the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. The actual annual financial results of the Group may be different from what is disclosed in this announcement. Such information has neither been audited by the Company’s auditors nor reviewed by the Company’s audit committee. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the Current Year when they are scheduled to be approved and announced by the Board on 22 June 2021.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Tree Holdings Limited**  
**TONG Tang Joseph**  
*Chairman and Chief Executive Officer*

Hong Kong, 7 June 2021

*As at the date of this announcement, the Board comprises Mr. TONG Tang Joseph, Ms. Mary Kathleen BABINGTON, and Mr. TSUI Wing Tak as executive Directors; Mr. BIAN Dahai as non-executive Director; Mr. YEUNG Man Chung Charles, Mr. TSANG Wai Yin, and Mr. SIT Hoi Wah Kenneth as the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will appear on the GEM website ([www.hkgem.com](http://www.hkgem.com)) for at least seven days after the date of publication and on the website of the Company ([www.treeholdings.com](http://www.treeholdings.com)).*